

THE TRANZONIC COMPANIES COMPLETES THE ACQUISITION OF INNOCORE SALES & MARKETING

Cleveland, Ohio, February 7, 2023 – The Tranzonic Companies (“Tranzonic” or the “Company”), a leading distributor of cleaning and hygiene products serving customers in a diverse set of end markets, including healthcare, foodservice, and facility services, today announced that it has acquired Innocore Sales & Marketing (“Innocore”), a supplier of high-quality disinfectant products and sanitizing systems to a wide range of industrial and commercial customers across North America.

Founded in 2001, Innocore manufactures and distributes a variety of soaps and wet wipe products under their industry-leading Certainty™ and Touchpoint™ brands. Innocore serves customers in Canada and the United States across a diverse set of end markets, including fitness centers, retailers, grocers and office facilities. Headquartered in Woodstock, Ontario, Innocore operates two facilities.

Jordan Campbell, Managing Director of Peak Rock Capital, said, “Tranzonic’s acquisition of Innocore advances its strategic growth plan, expanding the Company’s geographic footprint, manufacturing capabilities, and customer relationships in core product categories. Additionally, Innocore marks the first cross-border acquisition by the Company, allowing Tranzonic to better serve its customers in Canada from Innocore’s two state-of-the-art facilities.”

“Innocore represents an exciting opportunity to partner with a recognized and respected leader in high-growth product categories across Canada and the United States,” commented Tom Friedl, CEO of Tranzonic. “We look forward to working with the Innocore team to unlock significant growth opportunities and further develop our capabilities with the high quality assets and processes Innocore has developed over more than 20 years.”

“This acquisition exemplifies Tranzonic’s acquisition strategy, representing its tenth acquisition in six years and its first international acquisition,” added Dave Alter, Managing Director of Peak Rock Capital. “Tranzonic continues to pursue a transformational growth strategy with an emphasis on extending its product set, manufacturing capabilities, and geographic coverage with a goal of better serving its customers.”

ABOUT THE TRANZONIC COMPANIES

Tranzonic is a leading national provider of manufacturing and distribution solutions to customers across the healthcare, industrial, and broader facility services industries. Tranzonic offers a comprehensive suite of consumable, non-discretionary products across the cleaning and hygiene, feminine hygiene, away-from-home restrooms, safety, and controlled environments categories. Tranzonic uses value-added capabilities and a global sourcing network to provide an omnichannel reach for a diverse base of distributor and end user customers. The Company was founded in 1919 and is headquartered in Cleveland, Ohio.

ABOUT PEAK ROCK CAPITAL

Peak Rock Capital is a leading middle-market private investment firm that makes equity and debt investments in companies in North America and Europe. Peak Rock's equity investment platform focuses on opportunities where it can support senior management to drive rapid growth and performance improvement, with expertise in corporate carve-outs and partnering with families and founders seeking first-time institutional capital. Peak Rock's credit platform invests across capital structures, with a broad mandate to provide flexible, tailored capital solutions to middle-market and growth-oriented businesses. Peak Rock's real estate platform makes equity and debt investments in small to mid-sized real estate assets in attractive, growing geographies. For further information about Peak Rock Capital, please visit www.peakrockcapital.com.

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